



# Poway

## 2022 ECONOMIC DASHBOARD

### 2022 POPULATION



# 48,936

Source: California Department of Finance;  
E-5 Estimates, 2021

### SALES TAX



# 7.75%

Source: California City & County Sales & Use Tax Rates  
(EFFECTIVE JANUARY 1, 2022)

### MEDIAN HOUSEHOLD INCOME



# \$115,332

Source: 2020 American Community Survey 5-Year Estimate

### EMPLOYMENT

# 25,200

TOTAL LABOR FORCE

# 24,800

EMPLOYED

Source: EMPLOYMENT DEVELOPMENT DEPARTMENT, MAY 2022

### JOB GROWTH

# 1,784

JOB GROWTH SINCE  
2016



# 5.7%

INCREASE SINCE  
2016

Source: EMSI, JULY 2022

### HOUSING & COMMUTE

# 16,949

RESIDENTIAL HOUSING UNITS



# 25.3

# MINUTES

AVERAGE TRAVEL TIME TO WORK

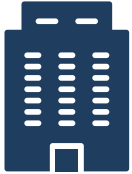


Source: California Department of Finance; E-5 Estimates, 2021 & 2020 American Community Survey 5-Year Estimate

## REAL ESTATE

OFFICE RENT PER SQ FT

**\$2.55**



OFFICE VACANCY RATE

**4.7%**

RETAIL RENT PER SQ FT

**\$2.60**

RETAIL VACANCY RATE

**4.6%**



INDUSTRIAL RENT PER SQ FT

**\$1.41**

INDUSTRIAL VACANCY RATE

**0.5%**



Figures Reflect Averages Monthly 2021 Data. Price Per Square Foot Based on Closed Lease Transactions

Source: Lee & Associates, North County San Diego, MAY 2022

## EDUCATIONAL ATTAINMENT



Adults 25 Years and Older



**91.8%**

HIGH SCHOOL DEGREE  
OR EQUIVALENT



**50.4%**

BACHELORS DEGREE  
OR HIGHER

Sources: 2022 American Community Survey 1-Year Estimate

## SAN DIEGO COUNTY DATA FOR COMPARISON

MEDIAN HOUSEHOLD INCOME

**\$82,426**

Source: 2020 American Community Survey 5-Year Estimate;  
US Census

JOB GROWTH

**1.1%**

DECREASE SINCE  
2016 IN SD COUNTY

Source: Lee & Associates, North County San Diego, MAY 2022

VACANCY RATES

**11.3%**

OFFICE SPACE

**4.9%**

RETAIL SPACE

**3.2%**

INDUSTRIAL SPACE

Source: EMSI, JULY 2022

EDUCATIONAL ATTAINMENT

**88%**

HIGH SCHOOL DEGREE  
OR EQUIVALENT  
IN SD COUNTY

**39.5%**

BACHELORS DEGREE  
OR HIGHER  
IN SD COUNTY

Source: 2022 American Community Survey 1-Year Estimate